



PRESS RELEASE

LEONI acquires Swiss Studer Group in Däniken/SO

Nuremberg / Däniken, 31st May 2006 – LEONI AG (Nuremberg), the German manufacturer of cable and wiring systems acquires the Studer Draht- und Kabelwerke AG in Däniken at a price of approx. 105 million euros. With this takeover, the Swiss company gains access to the global distribution network of LEONI. The German company acquires ownership of Studer's leading technology in the area of high-end cable systems. Due to this takeover, the 350 jobs in Däniken are effectively maintained. LEONI intends to expand the location in Däniken to a technology centre and holds on to the present organisational structure and the management.

In recent years, the company based in the town of Solothurn has developed from a mere cable manufacturer to a supplier of "intelligent cable systems". As part of this development, Studer agreed on a joint venture with LEONI in early summer 2005 to comprehensively cover the railway market. Subsequently, mutual concepts followed in order to improve particular competitive positions. After in-depth analyses and talks, both companies agreed that LEONI would take over the Swiss cable specialist Studer. This lays the foundations to reach the aspired growth targets and to extensively secure and further strengthen the location in Däniken.

The take over has yet to be approved by the cartel authorities. It will then be effective as at 31st July 2006.

„With the acquisition of Studer Draht- und Kabelwerk AG, LEONI does not merely strengthen its presence in the Swiss market. We also expand our position in the field of high-end special cables and gain the technological know-how of an innovative company for our entire group“, says Klaus Probst, Chairman of the Management Board of LEONI AG.

„LEONI ensures Studer access to global markets and guarantees our company – thanks to its financial resources – extensive further development“, says Andreas Binder, President of the Studer's Administrative Board.

Studer Cables is one of Europe's leading suppliers of halogen-free installation cables and is a key supplier to the Swiss power utilities. Strategic focus is on the production and the distribution of high quality industrial and special cables – an activity which will gradually be extended. This particularly counts for railway systems, airport and solar technology, shipbuilding, automotive engineering and general industrial applications.

With the radiation crosslinking and sterilization business Studer Hard, the company is one of the leading service providers in Europe in the field of refinement and sterilization of industrial, pharmaceutical and medicinal technical products.



STUDER CABLES

LEONI



STUDER HARD

The Swiss company has 350 employees. According to IFRS*, the turnover grew by 17% to CHF 131 million (approx. 84 million euros) in the financial year 2005, at a disproportionate operating development. The company was founded in 1939 and is one of the five largest manufacturers for cables in Switzerland and also one of the most profitable cable makers in Europe.

LEONI is a worldwide active system and development supplier of cable and wiring systems. With its 33,000 employees and 60 locations, the company reached a turnover of 1,550 million euros in the financial year 2005. Key client is the automobile industry, for which LEONI manufactures and develops technically demanding products: from a single cable to a complete wiring system with integrated electronics.

*IFRS: International Financial Reporting Standards

For further inquires:

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(31st May 2006, 10h to 11h and 14.30h to 15.30h)

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Further information:

Studer Cables: www.studercables.ch
Studer Hard: www.studerhard.ch
LEONI AG: www.leoni.de
LEONI & Studer TS GmbH: www.ls-ts.com